



## **Sustainable Finance Committee of the German government**

### **Work programme – overview**

In the Sustainable Finance Committee's constitutive meeting on 6 June 2019, the members set themselves an extensive work programme which will be further developed on an ongoing basis. The details are still being coordinated.

The key objective is to advise the German government as it establishes a national sustainable finance strategy and to develop specific recommendations to boost Germany's attractiveness to business and finance in the long term. This includes consideration of European and international initiatives as well as the German government's ongoing work on the federal investment strategy.

The aim is to present first drafts of a strategy for discussion at the 3<sup>rd</sup> Sustainable Finance Summit on 16 October 2019.

The Committee will be organised on the basis of working groups on the following subjects:

- Sustainable Finance Strategy and Communication
- Financial Market Stability and Risk Management
- Disclosure and Transparency
- End Users (Retail and Institutional)

In addition to the working groups listed above, ad hoc working groups on topical issues may be formed. For example, the Committee or the working groups can discuss proposals by the EU Technical Expert Group on Sustainable Finance (which currently addresses the EU taxonomy, benchmarks and the Green Bond Standard).

The Committee has the possibility of including other experts in the working groups listed above.

Professor Alexander Bassen (University of Hamburg), Professor Karsten Neuhoff (DIW) and Karsten Löffler (Frankfurt School of Finance & Management) represent academic perspectives in the Committee. They have the possibility of including other academic voices, for example via an existing DIW-run sustainable finance network or the advisory boards of the federal Finance, Environment and Economics ministries.

The Committee's next meeting will take place on 4 September 2019, at the Federal Ministry for the Environment, Nature Conservation and Nuclear Safety.